

Income Mandate

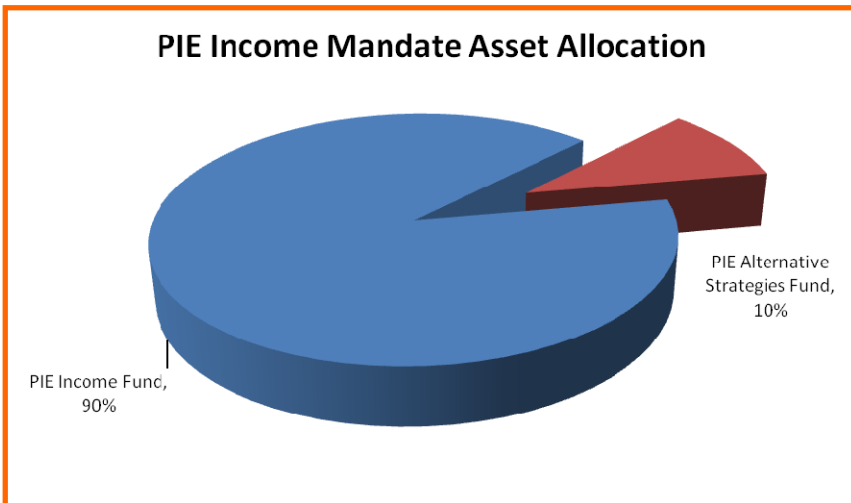
OBJECTIVE: To achieve a consistent, and if appropriate, tax advantaged annual return with minimal downside risk

STRATEGY: The Income Portfolio aims to deliver on its objective through its holding of the PIE Income Fund, which invests in four distinct income-producing strategies. The strategies include 1) cash and fixed income, 2) preferred shares, 3) income trusts, and 4) option writing. The portfolio also provides some growth potential through investments in the PIE Canadian Equity Fund and the PIE Alternative Strategies Fund. Portfolio rebalancing is intended to realign the portfolio, bringing it back into line with its initial mandate.

INVESTOR: This portfolio is suitable for conservative investors seeking income with minimal downside risk. Minimum account size is \$10,000.

LIQUIDITY: Funds are available for withdrawal and are not subject to any deferred sales charge.

REPORTING: Investors with minimum account size of \$25,000 will receive Quarterly Performance Reviews.



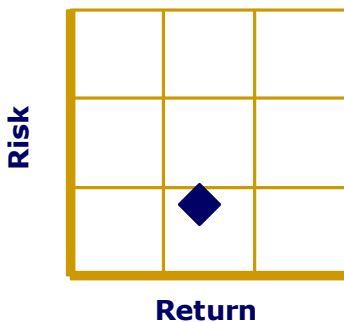
Holdings

PIE Income Fund	90%
PIE Alternative Strategies Fund	10%

The PIE Funds are offered by prospectus by PIE Portfolio Index Evolution Corporation and are managed by R.N. Croft Financial Group Inc., which also acts as advisor to the Funds.

More information on the PIE Funds is available at www.croftgroup.com.

Portfolio Risk Profile



Income Investor Profile

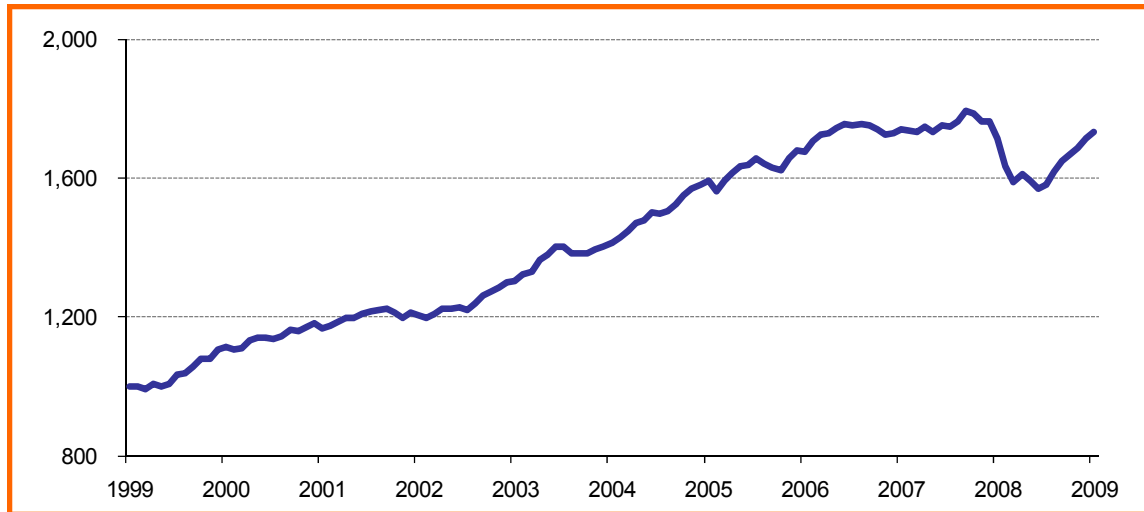
Objectives

Safety	30%
Income	60%
Balanced	10%
Growth	0%

Risk Tolerance

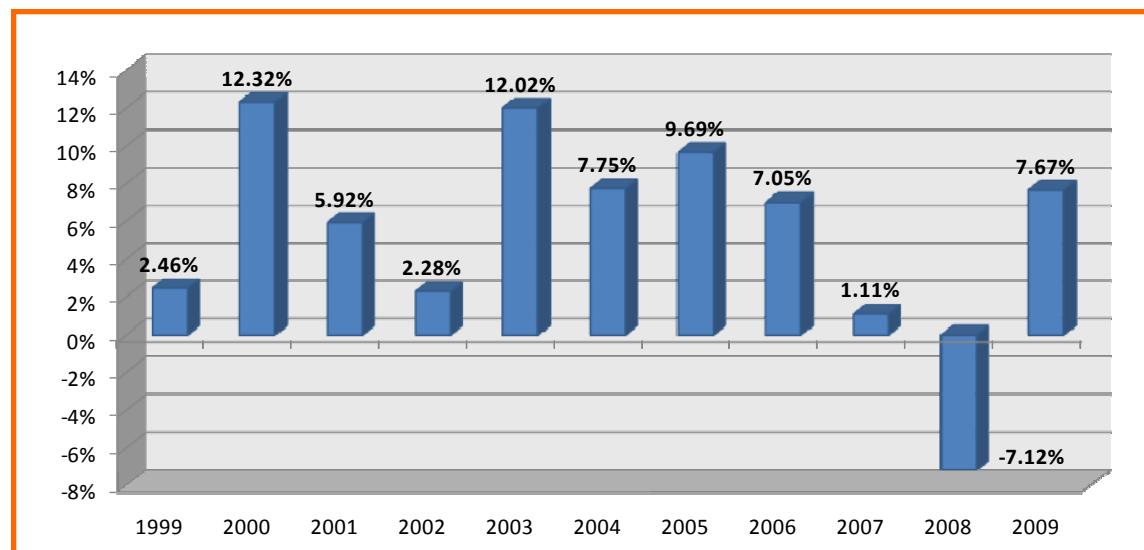
Low	45%
Low - Mid	45%
Medium	10%
Mid - High	0%
High	

Income Portfolio—Cumulative Returns



As at Sept. 30, 2009

Income Portfolio—Annual Returns



As at Sept. 30, 2009

Time Horizon

3+ Years

This is a lower-risk portfolio with a shorter time horizon. Investors in this model are likely to experience lower volatility, allowing for withdrawals as required.

Portfolio Statistics

10 Years

Compound Annual Return	5.65%
Annual Standard Deviation	4.02%
Sharpe Ratio	1.28
Maximum % Up	2.95%
Maximum % Down	-4.67%
Average % Up	1.07%
Average % Down	-0.84%
Number of Up Months	82
Number of Down Months	38

All metrics as at Sept. 30, 2009. Performance is not guaranteed. Portfolio values change frequently, and past performance may not be repeated. Model performance is based on the fee-adjusted returns of a benchmark that reflects the weights applied to the assets within the portfolio. Performance data have not been audited and are for illustrative purposes only. Benchmark performance data are available on request.